

Message Text

UNCLASSIFIED

PAGE 01 STATE 038017

61

ORIGIN XMB-07

INFO OCT-01 AF-10 ISO-00 EB-11 COME-00 TRSE-00 OMB-01

AID-20 OPIC-12 CIAE-00 INR-10 NSAE-00 RSC-01 /073 R

66650

DRAFTED BY: COUNSEL:JOSEPH H. GAINER

APPROVED BY: EB/OCA/REP:GPWILSON

JECORETTE III, GC, EXIM

STATE/AF/NI:ARMCKEE

EB/IFD/ODF:EMLINTON

----- 043369

R 261757Z FEB 74

FM SECSTATE WASHDC

TO AMEMBASSY LAGOS

UNCLAS STATE 038017

E.O. 11652: N/A

TAGS: ETRD, US, NI

SUBJ: EXIM CREDIT NO. 2827

REF: LAGOS 1332

1. EXIM PREPARED EXTEND AVAILABILITY TO MARCH 15, 1974, BUT, SINCE DELAYS IN DISBURSEMENT DUE PRIMARILY TO FAILURE IN COMPLETION OF DOCUMENTATION, EXIM SEES NO BASIS FOR ALTERING REPAYMENT SCHEDULE. IF DISBURSEMENT HAD BEEN MADE PRIOR TO FEBRUARY 15, 1974, GON WOULD HAVE HAD TO FIND FUNDS TO MEET INSTALLMENT DUE THAT DATE. THEREFORE, EXIM WOULD PROPOSE TO DISBURSE UP TO AMOUNT OF PROMISSORY NOTE LESS \$112,046, WHICH IS THE AMOUNT OF FIRST INSTALLMENT DUE FEBRUARY 15, 1974. FIRST INSTALLMENT THUS WOULD BE PAID BY CANCELLATION OF AN EQUAL AMOUNT OF THE CREDIT. NO CHANGE WOULD BE NECESSARY IN SUPPLEMENTARY AGREEMENT AND PROMISSORY NOTE. EXIM WILL PROVIDE LETTER OUTLINING PROCEDURE FOR GON ACCEPTANCE.

2. IF FOREGOING ACCEPTABLE TO GON, PLEASE ADVISE. CASEY

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: BANK LOANS, DEBT REPAYMENTS, CREDIT AGREEMENTS, PROMISSORY NOTES
Control Number: n/a
Copy: SINGLE
Draft Date: 26 FEB 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974STATE038017
Document Source: CORE
Document Unique ID: 00
Drafter: COUNSEL:JOSEPH H. GAINER
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t1974028/aaaaahjh.tel
Line Count: 51
Locator: TEXT ON-LINE
Office: ORIGIN XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: LAGOS 1332
Review Action: RELEASED, APPROVED
Review Authority: kelleyw0
Review Comment: n/a
Review Content Flags:
Review Date: 29 APR 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <29 APR 2002 by bryansd0>; APPROVED <03 DEC 2002 by kelleyw0>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: EXIM CREDIT NO. 2827
TAGS: ETRD, US, NI, EXIM, (ALHAJI, ABUBAKAR)
To: LAGOS
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005